REGISTERED No. M. 4631.

GAZETTE EXTRAORDINARY

PUBLISHED BY AUTHORITY

Vol. V, Trivandrum, Monday, 15th March 1954 / 2nd Meenam 1129 No. 11

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NOTIFICATION.

LA4-219|1954. *15th March 1954.*

The following Bill together with the Statement of Objects and Reasons is published as ordered by the Speaker under Rule 33 of the Legislative Assembly Rules (as modified and adapted by the Speaker under Article 208 read with Article 238 Clause (11) of the Constitution of India).

V. KRISHNAMOORTHI,
Secretary,
Legislative Assembly.

Legislature Secretariat,
Trivandrum.

THE TRAVANCORE-COCHIN PUBLIC DEBT BILL.

Preamble. WHEREAS it is expedient to make provision relating to Government Securities issued by the Government and for the management by the Reserve Bank of India of the Public Debt of the Government;

It is hereby enacted as follows:—

1. Short title, extent and commencement. (1) This Act may be called the Travancore-Cochin Public Debt Act, 1954.

(2) It extends to the whole of the State of Travancore-Cochin.

(3) It shall come into force at once.

2. Provision relating to Government securities. (1) The Public Debt Act, 1944 (Central Act XVIII of 1944) and the Rules made thereunder by the Central Government shall, as far as may be, apply to Government securities of the State of Travancore-Cochin issued on or after the 13th day of July 1953, as they apply to Government securities of a State specified in Part A of the First Schedule to the Constitution of India.

(2) In such application, references in the said Act and Rules to "State" and "State Government" shall, subject to the provisions of this Act, include references to "State of Travancore-Cochin" and "Government of Travancore-Cochin" respectively.

3. Power to remove difficulties. If any doubt or difficult arises in giving effect to the purposes and provisions of th Act, the Government may, by notification in the Gazette, m

such provisions or give such directions as appear to them to be necessary for the removal of such doubt or difficulty.

4. **Savings and application.** Nothing in this Act shall affect anything contained in any law governing public debt in force in the State of Travancore-Cochin immediately before the 13th day of July 1953:

Provided that nothing in any such law shall apply to any Government securities to which this Act applies.

5. **Repeal.** The Travancore-Cochin Public Debt Ordinance, 1953 (Ordinance V of 1953) is hereby repealed.

STATEMENT OF OBJECTS AND REASONS.

It was considered desirable that the Reserve Bank of India should be entrusted with the management of the securities issued by the Government and of the public debt of the State. An agreement was accordingly entered into with the Reserve Bank. In order to enable the Reserve Bank to perform the duties in connection with the management of the Government securities and of the public debt of the State, it was necessary to make the provisions of the Public Debt Act, 1944 (Central Act XVIII of 1944) applicable to this State. To give effect to this proposal, legislation by Parliament was considered desirable and accordingly the State Legislative Assembly passed a resolution under Article 252 of the Constitution to enable Parliament to enact the necessary law. It was not however possible for Parliament to do so and in the mean time Government had to raise a loan of three crores of rupees for financing the State Development Scheme envisaged in the Five Year Plan. Since all duties in connection with the raising of new loans have to be performed by the Reserve Bank, it was necessary to make the provisions of the Public Debt Act, 1944 applicable to the Government securities issued for the purpose referred to above. For this purpose, His Highness the Raj Pramukh, promulgated the Travancore-Cochin Public Debt Ordinance III of 1953 which was later on replaced by Ordinance V of 1953. The Bill is intended to replace Ordinance V of 1953 by an Act of the Legislature.

PANAMPILLY GOVINDA MENON.

NOTIFICATION.

LA4-219|1954. *15th March 1954.*

The following Bill together with the Statement of Objects and Reasons is published as ordered by the Speaker under Rule 33 of the Legislative Assembly Rules (as modified and adapted by the Speaker under Article 208 read with Article 238 Clause (11) of the Constitution of India).

V. KRISHNAMOORTHI,
Secretary,
Legislative Assembly.

Legislature Secretariat,
Trivandrum.

THE EVACUEE INTEREST (SEPARATION) TRAVANCORE-COCHIN SUPPLEMENTARY BILL.

Preamble. WHEREAS it is expedient to supplement certain provisions of the Evacuee Interest (Separation) Act, 1951 (Central Act LXIV of 1951) for the purpose hereinafter appearing;

It is hereby enacted as follows:—

1. **Short title, extent and commencement.** (1) This Act may be called the Evacuee Interest (Separation) Travancore-Cochin Supplementary Act, 1954.

(2) It extends to the whole of the State of Travancore-Cochin.

(3) It shall be deemed to have come into force on the 15th day of December 1952.

2. **Validation of certain provisions of Central Act LXIV of 1951.** The Evacuee Interest (Separation) Act, 1951 (Central Act LXIV of 1951), shall, so far as it relates to any matter enumerated in List II in the Seventh Schedule to the Constitution of India, stand validated and binding as if it had been passed by the Legislature of the State of Travancore-Cochin.

3. **Repeal.** The Evacuee Interest (Separation) Travancore-Cochin Supplementary Ordinance, 1953 (Ordinance IV of 1953) is hereby repealed.

STATEMENT OF OBJECTS AND REASONS.

In 1951, the Government of India decided to introduce a Bill in Parliament for the purpose of separation of the interest of evacuees from those of other persons in property in which both are interested and for matters connected therewith. As the subject matter of the Bill did not fall entirely within the competence of the Indian Parliament, they requested all State Governments to have resolutions passed in terms of Article 252 of the Constitution by the State Legislatures. Such a resolution was accordingly passed by the Travancore-Cochin Legislative Assembly on the 25th September 1951 and communicated to the Government of India. The Evacuee Interest (Separation) Act, 1951 (Central Act LXIV of 1951) was thereafter passed by Parliament. In view of certain lacunae which have come to the notice of the Government of India regarding the application of the above Act to Part A and Part B States, they have suggested that the State Governments may have necessary supplementary legislation passed by the State Legislatures and given effect to from the 15th December 1952 up to which date Parliamentary legislation was competent by virtue of the resolution by Parliament in terms of Article 249 of the Constitution. To give effect to this suggestion, His Highness the Raj Pramukh promulgated the Evacuee Interest (Separation) Travancore-Cochin Supplementary Ordinance, II of 1953 which was later on replaced by the Evacuee Interest (Separation) Travancore-Cochin Supplementary Ordinance IV of 1953. The Bill is intended to replace the latter Ordinance by an Act of the Legislature.

A. J. JOHN.

NOTIFICATION.

LA2-58|54. *15th March 1954.*

In pursuance of the provisions of Section 29 of the Representation of the People Act, 1951 (XLIII of 1951), I, V. Krishnamoorthi, Returning Officer of the election by the elected members of the Travancore-Cochin Legislative Assembly to fill the seats in the Council of States, hereby fix, with the previous approval of the Election Commission, the office room of the Secretary, Legislature Secretariat, Assembly buildings, Trivandrum, as the place at which a poll for election to fill the vacancies in the Council of States to be caused by the retirement of the members on the expiry of their terms of office on the 2nd April, 1954, will be taken.

Legislature Secretariat, Trivandrum.

V. KRISHNAMOORTHI,
Returning Officer, Council of States.

PRINTED AND PUBLISHED BY THE S. G. P. AT THE GOVERNMENT CENTRAL PRESS, TRIVANDRUM 1954.